

**EXTRACTX LTD. (the "Corporation")  
FORM OF PROXY**

**For use at the Annual and Special Meeting of Shareholders to be held November 18, 2021 (the "Meeting")**

**Voting Deadline: 10 am EST on November 16, 2021**

Fax to: 1-416-352-5500

Email to: [heritagetransferagency@gmail.com](mailto:heritagetransferagency@gmail.com)

Mail or Hand Deliver to: Heritage Transfer Agency Inc, 200 Fairbank Avenue, Toronto, ON, M6B 4C5

**Appointment of Proxyholder**

The undersigned shareholder of EXTRACTX LTD. or his/her attorney authorized in writing, hereby nominates, constitutes, and appoints **Albert Iannantuono** or failing this person, **Kelly Castledine**.

**Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein**

OR

as the proxy holder of the undersigned and at any adjournment or adjournments thereof, and on every ballot that may take place in consequence thereof, to act for and on behalf of the undersigned and to vote the shares of the Corporation registered in the name of the undersigned to the same extent and with the same powers as if the undersigned was personally present at the Meeting or such adjournment or adjournments thereof and, without limited the generality of the powers hereby conferred, the proxyholder is specifically directed to vote as indicated below:

Shares represented shall be voted:

- |                              |   |  |   |                          |                          |                        |                          |            |                 |                              |                          |                          |                         |                          |                          |                        |                          |                        |                          |                          |                         |                          |                          |  |                          |  |  |
|------------------------------|---|--|---|--------------------------|--------------------------|------------------------|--------------------------|------------|-----------------|------------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------|------------------------|--------------------------|------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------|--|--------------------------|--|--|
| 1                            | <b>Ratify Past Acts.</b> Ratify acts of directors and officers including as described in the Management Information Circular (the "Circular") for the Meeting.  | <b>For</b><br><input type="checkbox"/> | <b>Against</b><br><input type="checkbox"/>  |                          |                          |                        |                          |            |                 |                              |                          |                          |                         |                          |                          |                        |                          |                        |                          |                          |                         |                          |                          |  |                          |  |  |
| 2                            | <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;"><b>Election of Directors</b></td> <td style="width: 10%; text-align: center;"><b>For</b></td> <td style="width: 10%; text-align: center;"><b>Withhold</b></td> <td style="width: 10%;"></td> <td style="width: 10%; text-align: center;"><b>For</b></td> <td style="width: 10%; text-align: center;"><b>Withhold</b></td> <td style="width: 10%; text-align: center;"><b>For</b></td> <td style="width: 10%; text-align: center;"><b>Withhold</b></td> </tr> <tr> <td><b>a. Albert Iannantuono</b></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td><b>c. Mitchell Osak</b></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td><b>e. Peter Manuel</b></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td><b>b. Collin Stone</b></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td><b>d. Andrew Bailey</b></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table> | <b>Election of Directors</b>           | <b>For</b>                                  | <b>Withhold</b>          |                          | <b>For</b>             | <b>Withhold</b>          | <b>For</b> | <b>Withhold</b> | <b>a. Albert Iannantuono</b> | <input type="checkbox"/> | <input type="checkbox"/> | <b>c. Mitchell Osak</b> | <input type="checkbox"/> | <input type="checkbox"/> | <b>e. Peter Manuel</b> | <input type="checkbox"/> | <b>b. Collin Stone</b> | <input type="checkbox"/> | <input type="checkbox"/> | <b>d. Andrew Bailey</b> | <input type="checkbox"/> | <input type="checkbox"/> |  | <input type="checkbox"/> |  |  |
| <b>Election of Directors</b> | <b>For</b>  | <b>Withhold</b>                        |   | <b>For</b>               | <b>Withhold</b>          | <b>For</b>             | <b>Withhold</b>          |            |                 |                              |                          |                          |                         |                          |                          |                        |                          |                        |                          |                          |                         |                          |                          |  |                          |  |  |
| <b>a. Albert Iannantuono</b> | <input type="checkbox"/>  | <input type="checkbox"/>               | <b>c. Mitchell Osak</b>                     | <input type="checkbox"/> | <input type="checkbox"/> | <b>e. Peter Manuel</b> | <input type="checkbox"/> |            |                 |                              |                          |                          |                         |                          |                          |                        |                          |                        |                          |                          |                         |                          |                          |  |                          |  |  |
| <b>b. Collin Stone</b>       | <input type="checkbox"/>  | <input type="checkbox"/>               | <b>d. Andrew Bailey</b>                     | <input type="checkbox"/> | <input type="checkbox"/> |                        | <input type="checkbox"/> |            |                 |                              |                          |                          |                         |                          |                          |                        |                          |                        |                          |                          |                         |                          |                          |  |                          |  |  |
| 3                            | <b>Appointment of Auditors.</b> Appointment for the ensuing year of Jones O'Connell Chartered Accountants, as auditors of the Corporation and authorizing the directors to fix their remuneration.  | <b>For</b><br><input type="checkbox"/> | <b>Withhold</b><br><input type="checkbox"/> |                          |                          |                        |                          |            |                 |                              |                          |                          |                         |                          |                          |                        |                          |                        |                          |                          |                         |                          |                          |  |                          |  |  |
| 4                            | <b>Stock Option Plan.</b> Approve and ratify the Corporation's stock option plan, and authorizing the directors in their discretion to grant stock options in accordance with the said plan, subject to regulatory approvals, as more particularly described in the Circular for the Meeting.   | <b>For</b><br><input type="checkbox"/> | <b>Against</b><br><input type="checkbox"/>  |                          |                          |                        |                          |            |                 |                              |                          |                          |                         |                          |                          |                        |                          |                        |                          |                          |                         |                          |                          |  |                          |  |  |

and in such manner as the proxy holder may see fit on amendments or variations to the above matters and on such other matters which may properly come before the Meeting or any adjournments thereof. The undersigned hereby revokes any proxy previously given in respect of the common shares represented by this proxy.

**This proxy revokes and supersedes all proxies of earlier date.**

Dated: \_\_\_\_\_

Signature of Shareholder: \_\_\_\_\_

Name of Shareholder: \_\_\_\_\_  
(Please Print)

Financial Statements – Check the box to the right if you would like to RECEIVE interim financial statements and accompanying Management's Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email.	<input type="checkbox"/>	Annual Report – Check the box to the right if you would like to RECEIVE the Annual Report and accompanying Management's Discussion and Analysis by mail. See reverse for instructions to sign up for delivery by email.	<input type="checkbox"/>
---	--------------------------	---	--------------------------

**This form of proxy is solicited by and on behalf of Management.**

**Proxies must be received by 10:00 A.M., EST, on November 16, 2021.**

**Notes to Proxy**

- Each holder has the right to appoint a person, who need not be a shareholder, to attend and represent him or her at the Annual and Special Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.

2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder. However, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY by fax or email as follows:

Fax to: 1-416-864-0175      OR      Email to: [heritagetransferagency@gmail.com](mailto:heritagetransferagency@gmail.com)

If you vote by fax or email, do not mail this proxy. To request the receipt of future documents via email, you may contact the Company at [ir@extractx.com](mailto:ir@extractx.com).